

Explanation of variances

Name of smaller authority:

Elmsted Parish Council

County area (local councils and parish meetings only):

Kent

	2020-21 £	2021-22 £	Variance £	Variance %				Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,320	16,516						Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	
2 Precept or Rates and Levies	2,750	2,250	-500	18.18%	1	0	1	YES	Precept was decreased by £500 from the previous year because the Council had built the compliant website and this did not to be paid again.
3 Total Other Receipts	14,304	0	-14,304	100.00%	1	0	1	YES	No VAT reclaim claimed in 2021-22 but it was in 2020-21 = -£198.62 Community Infrastructure Levy received in 2020-21 for the new development in the parish, not received in 2021-22 = -£14100 Grant from KCC towards the website was received in previous year, not received this year = -£5.25 -198.62-14100-5.25 = -14303.87
4 Staff Costs	727	727	0	0.07%	0	0	0	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO	
6 All Other Payments	1,131	2,259	1,128	99.70%	0	1	1	YES	Paid for 2 valuations of land to ensure due diligence is undertaken on the sale amount = £644.40+£424.24 = £1068.68 The Clerk undertook the CILCA qualification and the cost was split between the 7 parishes she Clerks for = £58.57 1069+59 = 1128
7 Balances Carried Forward	16,516	15,781						YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES The CIL payment from the development in the parish was paid in to the account in March 2021, due to the pandemic, the PC has been limited with ability to spend the money but it is in the process of purchasing some land for £12,000 plus fees so the carry over is exceptionally high
8 Total Cash and Short Term Investments	16,516	15,781						YES	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,102	1,102	0	0.00%	0	0	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	