

Explanation of variances

Name of smaller authority: **Elmsted Parish Council**
 County area (local councils a **Kent**

	2018/19 £	2019/20 £	Variance £	Variance %				Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,746	1,550						Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	
2 Precept or Rates and Levies	1,500	1,750	250	16.67%	0	1	1	YES	Precept was increased by £250 from the previous year because the Council felt that increases in costs needed to be covered and a precept of £1750 per annum is still very small.
3 Total Other Receipts	340	395	55	16.18%	0	0	1	YES	A grant was received from the County Councilor to cover the cost of a defibrillator cabinet for £395, the grant received last year for a laptop and software under the Transparency Code was £307 which explains income increase of £88 VAT refund reclaimed £33 on the previous year, not reclaimed this year = -£33 88-33 = 55
4 Staff Costs	788	788	0	0.04%	0	0	0	NO	
5 Loan Interest/Capital Repayment			0	0.00%	0	0	0	NO	
6 All Other Payments	1,248	1,588	340	27.25%	0	1	1	YES	A defibrillator cabinet was purchased this year for £474, not purchased the previous year = £474 The previous year a laptop was purchased, not purchased this year = -£351 Internal Audit for 2019/20 was increased by £5 Insurance premium increased in 2019/20 from £255.59 to £246.64, giving an increase of £8.95 HMRC costs were increased from £157.4 to £181.4 = increase of £24 Clerks Expenses were £112.41 more as there was additional printing of flyers etc for the election The Clerk attended a training course in 2019/20 not attended in 2018/19 = £10.80 There were no election costs to be borne by the Parish Council in the previous year, this year, however, there were at £56.11 =474- 351+5+8.95+24+112.41+10.80+56.11 = £340.27
7 Balances Carried Forward	1,550	1,320						NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	1,550	1,550						NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,102	1,102	0	0.00%	0	0	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	